

GAR (General Assessment of Risk)

Fill out this form anytime you are having a difficult time determining Risk vs. Gain and rather you should proceed or not. By filling this out you will be able to see the bigger picture and apply real life elements to your decision.			
Decision being Evaluated:			Date:
Happiness	You should consider how happy you will be with the item you are evaluating. Is this something that you have wanted for a long time (dream) or something you have waited on long.		
Time Frame	You should consider the time frame you need it completed in. Is it something that can wait or is it time critical.		
Cost	How much or how little will it cost and do you have the "cash flow" to cover it.		
Financial Impact	How will this decision impact your future financially. Also consider how this will financially impact your family. Will it put undo stress on your daily life and take away from the essentials like food,, water, utilities.		
Future Impact	How will this decision impact your future both professionally and personally.		
Effects on Family	How will this decision effect your family. Will they notice an impact or will they not. Also consider the time that maybe taken away from your family.		
Calculating Risk	To compute the total degree of risk for each element previously identified, assign a risk number of 1 for no risk through 10 for maximum risk to each of the six elements listed above to obtain an estimate of the risk. Add the risk scores to come up with a total risk score for a GAR scale.		
RISK:		SCORE	GAR Scale/Risk Level
Happiness	1 - 10 pts		Green: 6-23
Time Frame	1 - 10 pts		Amber: 24-44
Cost	1 - 10 pts		Red: 45-60
Financial Impact	1 - 10 pts		RISK LEVEL:
Future Impact	1 - 10 pts		
Effects on Family	1 - 10 pts		
	TOTAL:		
Green is low risk and you should proceed. Amber is moderate risk and you can proceed but do so with caution. Red is high risk and you should not proceed until you can get the assessed risk to a lower section.			